

CONSTRUCTTECH

Market Movers Market Overview

March 21, 2006

In an effort to strengthen its position in the heavy/highway market, Maxwell Systems Inc., www.maxwellsystems.com, Norristown, Pa., announced the completed acquisition of Cheetah Holdings Inc., and its subsidiary, Cheetah Advanced Technologies Inc., www.cheetahware.com, Fort Collins, Colo.

Cheetah's StreetSmarts is among the leading construction management and accounting applications in use by heavy/highway contractors. Officials at Maxwell believe this acquisition will provide customers with an enhanced set of business management tools.

Maxwell, which will now have a combined offering reaching 600 customers in the heavy/highway construction space, plans to develop and market StreetSmarts.

This deal comes on the heels of another merger between two prominent software providers in the construction space. Autodesk's, www.autodesk.com, San Rafael, Calif., announced acquisition of Constructware. Alpharetta, Ga., aims to create enhanced project collaboration environment for contractors.

In light on this merger news, Citadon Inc., www.citadon.com, San Francisco, Calif., has announced a new program for Constructware customers and partners who might be interested in an alternative to the stated merger. Citadon is offering Constructware clients a migration program to its Citadon Collaboration Workspace (CW) product. According to Citadon, this presents these companies with another technology option.

The program includes discounted prices on CW and consulting services to help interested companies transition from Constructware to a Citadon CW environment. The company says its Citadon CW offers flexibility in managing the document review and approval processes, contract commitments, and correspondence involved in large-scale construction projects. The technology provider also says its product can be integrated with any cost management or scheduling system.